

# **HNEDF COMMITTEE PRESENTATION**

2021 ALBUQUERQUE POCKET OF POVERTY STRATEGY





# **Agenda**

- 1. Introduction & Project Status Update (3:20-3:30 PM)
- 2. Preliminary 8/10 Public Meeting Agenda & Content (3:30-4:00 PM)
- **3. Discussion** (4:00-4:15 PM)
- **4. Next Steps** (4:15-4:20 PM)

**Introduction & Scope Progress** 

## **Scope of Work**

### Phase 1: Discovery (April-May 2021)

- Reviewed past planning materials
- Analyzed the Pocket of Poverty
- Evaluated the 2002 HNEDF Fund Plan
- Develop Community Engagement Strategy

### Phase 2: Community Planning (June-August 2021)

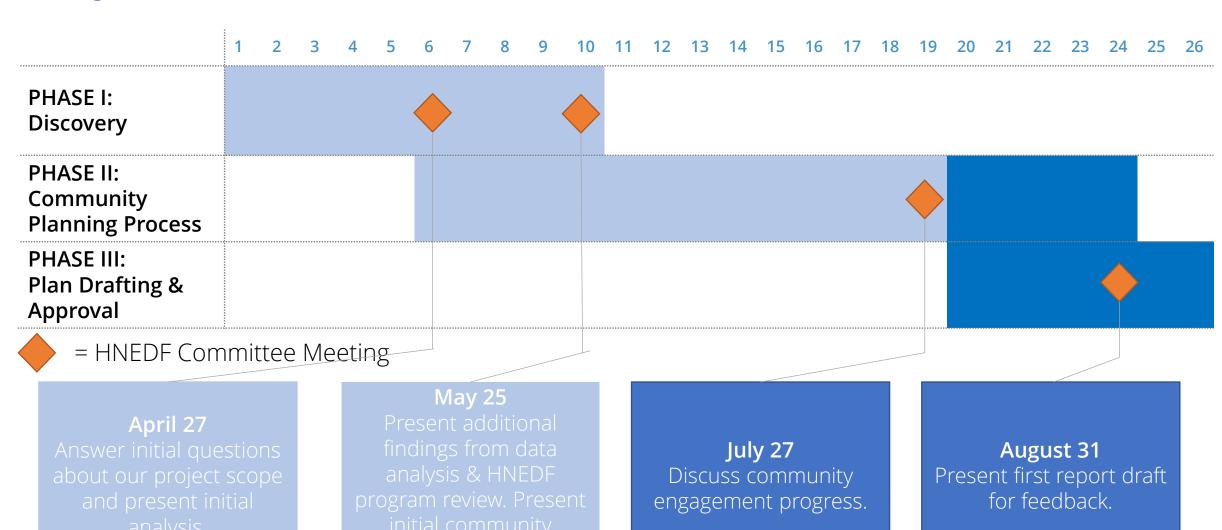
- Public Visioning Session (August 10<sup>th</sup>)
- Survey (released)
- Focus Groups and 1-on-1 Interviews (in progress)
- HNEDF Committee Meetings

### Phase 3: Plan Drafting and Approval (August-September 2021)

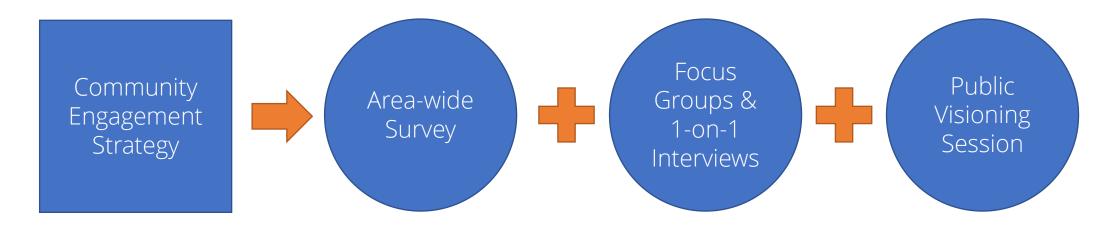
- Draft a new Ten-Year
   Comprehensive HNEDF Plan
- HNEDF Feedback
- Revision and subsequent approval



## **Project Schedule**



### **Outreach Update**



#### **Engagement Objectives**

- Listen to and incorporate **community feedback** into the HNEDF Plan
- Reflect **community's needs and concerns** in the HNEDF Plan
- Seek **innovative solutions** to address planning challenges
- Ensure **culturally- and linguistically-appropriate** engagement
- Engage hard-to-reach communities

# Public Visioning Meeting Agenda, Preliminary Content & Discussion

# **Agenda**

- 1. Introduction, Agenda Overview, Meeting Etiquette (4:30-4:40 PM)
- **2. Consultant Report-Out** (4:40-5:00 PM)
- **3. Guest Speakers** (5:00-5:15 PM)

- **4. Community Issues and Opportunities Discussion** (5:15-5:45 PM)
- **5. Q&A** (5:45-5:55 PM)
- **6. Next Steps** (5:55-6:00 PM)

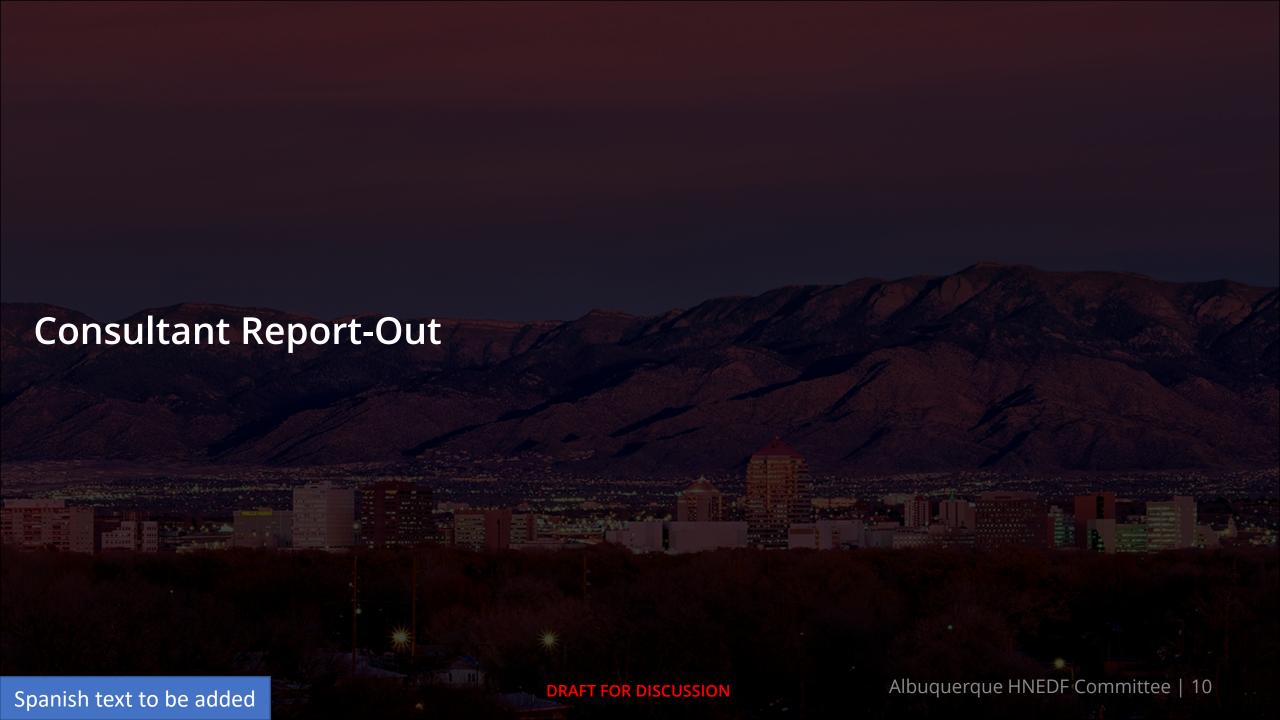
### **Project Team**



Housing and
Neighborhood
Economic
Development Fund
Committee







### Housing and Neighborhood Economic Development Fund (HNEDF) **Spanish Translation**

#### **Pocket of Poverty Designation**

Pockets of Poverty were federal designations which required that:

- The "Pocket" must be a **connected geography** and contain at least 10K people or represent at least 10% of a city's population.
- At least 70% of Pocket residents must have incomes below 80% of annual median income for the area.
- At least **30% of residents** must have incomes below the national poverty threshold.

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### Housing and Neighborhood Economic Development Fund (HNEDF) **Spanish Translation**

#### **HNEDF Ordinance**

The Comprehensive Neighborhood Development Plan should:

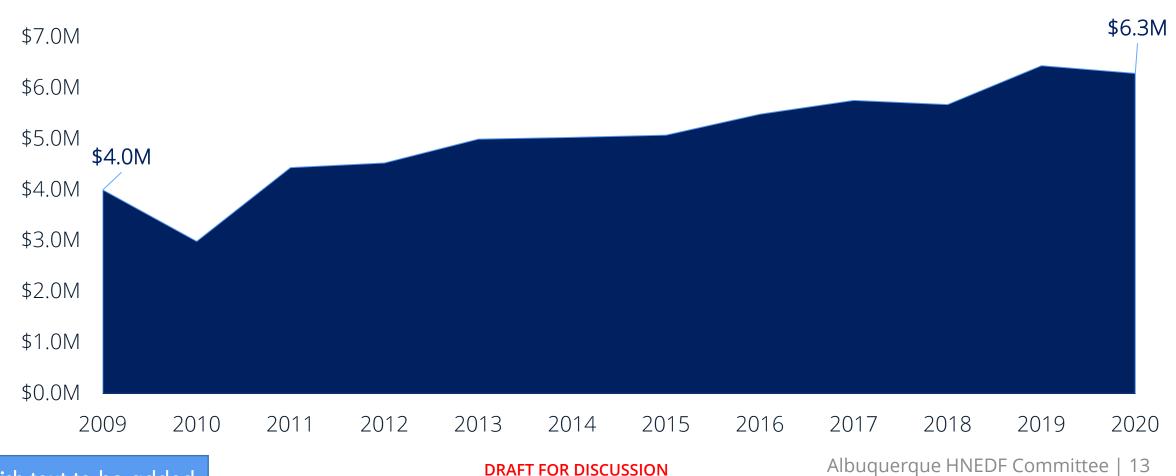
- Assess housing and economic development conditions within the Pocket of Poverty
- Split fund income 50-50 between housing and economic development projects
- Issue a **financial plan** for fund income, detail long-range goals for the fund, and recommend strategies for how to monitor allocations and.
- Be presented at **one public hearing** before recommendations are presented to City Council and the Mayor

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- Assess housing and economic development conditions within the Pocket of Poverty
- Split fund income 50-50 between housing and eDURLICATED IN SPANISH
- Issue a **financial plan** for fund income, detail long-range goals and objectives, and recommend strategies for implementation, project evaluation, and monitoring.
- Be presented at **one public hearing** before recommendations are presented to City Council and the Mayor

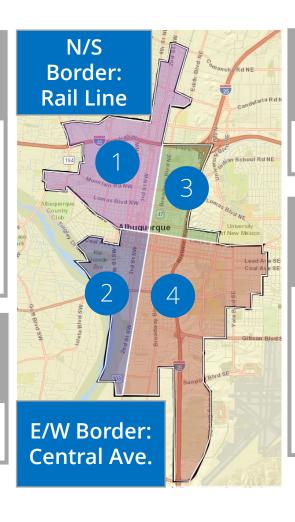
Since the last expenditure in 2008, the **Fund has grown to \$6.3M** through loan repayments and interest earnings.

### Change in Fund Balance



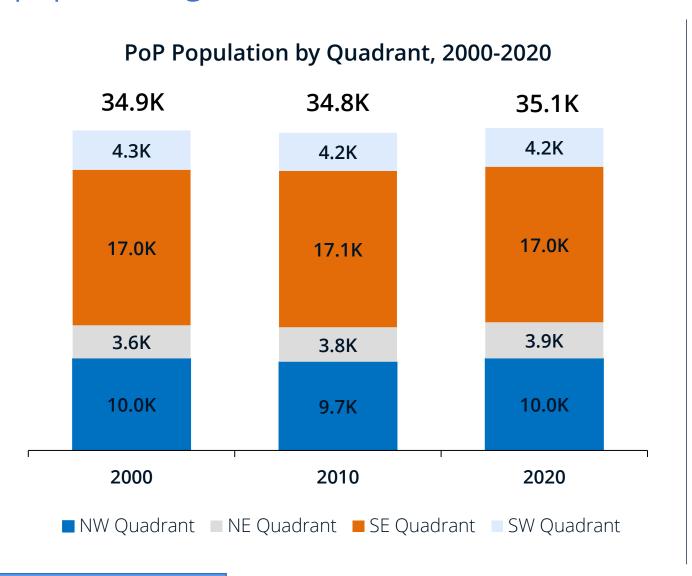
# To better understand how conditions shift across the Pocket, we analyzed each of the Pocket of Poverty's four quadrants.

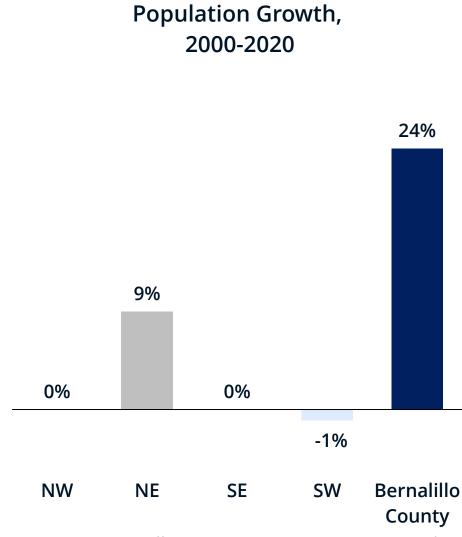
- 1 Northwest Quadrant
  - Greater Gardner & Monkbridge
  - Near North Valley
  - Wells Park
- Downtown
- Old Town
- Sawmill
- 2 Southwest Quadrant
  - Barelas
  - South Downtown



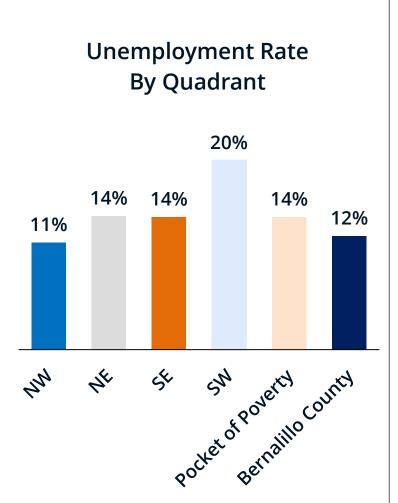
- Northeast Quadrant
  - Martineztown/ Santa Barbara
- 4 Southeast Quadrant
  - Clayton Heights
  - Huning-Highland
  - South Broadway
  - Sycamore
  - Silver Hill
  - University Heights
  - Victory Hills

# There is **little population growth across the PoP**, while Bernalillo County's population grew 24%.

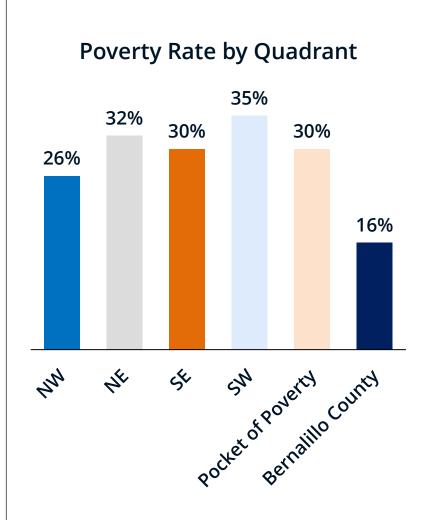




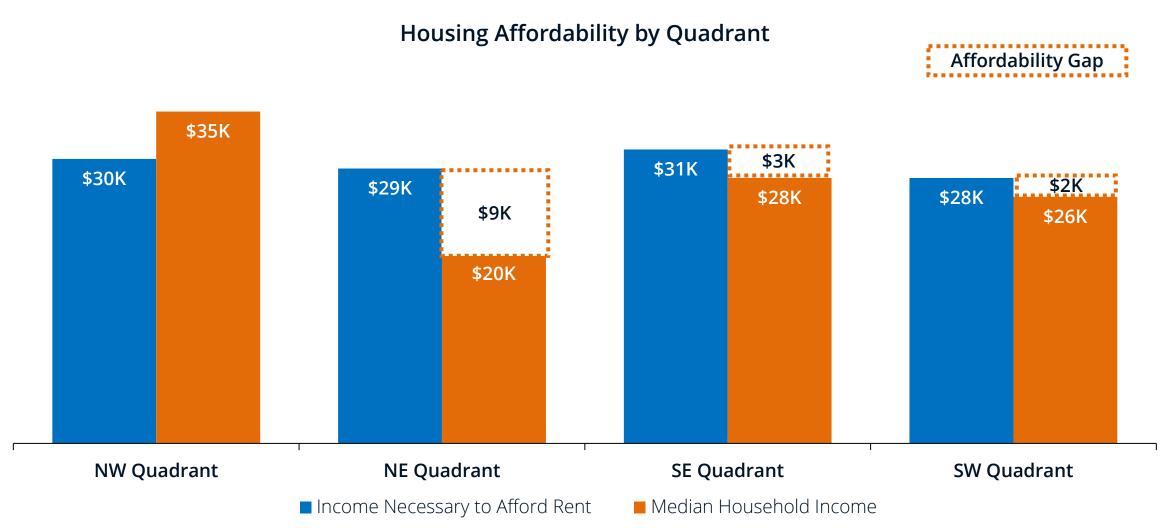
### Each quadrant has high unemployment, low incomes and high poverty.





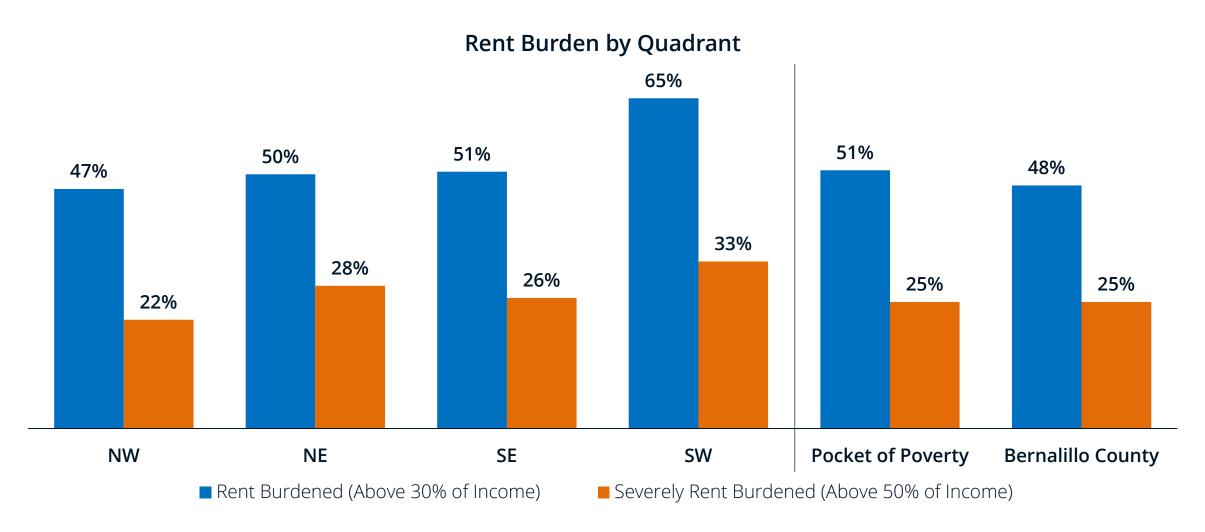


# Increasing rents and intensifying pressures from the pandemic's economic effects have prompted concerns about housing affordability in the PoP.



Note: According to the U.S Census Bureau, a household is "rent burdened" when it spends >30% of income on housing costs.

# Across the PoP, more than half of households are rent-burdened, and more than a quarter are severely rent burdened.



Note: According to the U.S Census Bureau, a household is "rent burdened" when it spends >30% of income on housing costs.

### **Data Analysis Findings**

The entire Pocket of Poverty is still experiencing economic distress.

The entire PoP area is still marked by **low incomes, high unemployment, high poverty, low population growth, and a lack of affordable housing.** 

Lack of affordability and homelessness are growing concerns.

With increasing rents and stagnant incomes, the median household in three of the four PoP quadrants is rent-burdened, and local stakeholders are noticing an increasing number of people experiencing homelessness. Commercial tenants also generally pay higher rents than elsewhere in the County.

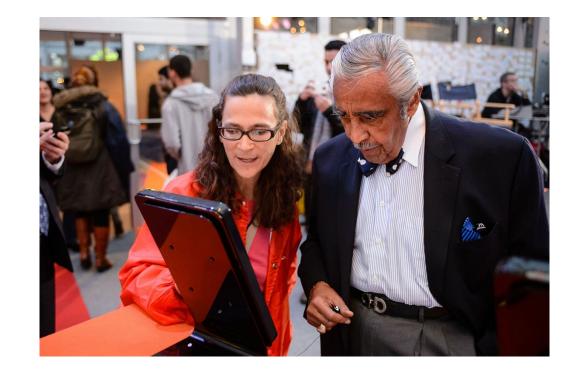
Residents are not benefiting from local growth.

Increasing demand and rents indicate that the real estate market is growing, **but these conditions have not improved local residents' economic prospects**.

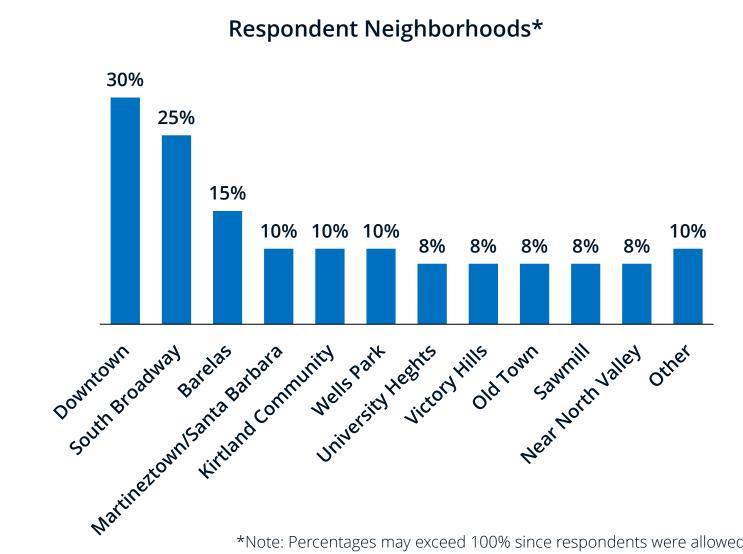
### **Area-Wide Survey**

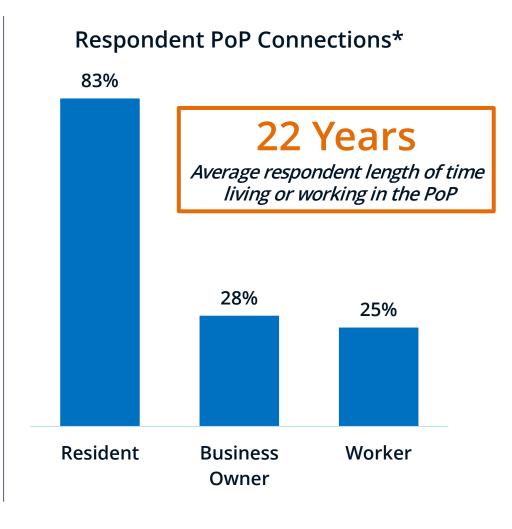
### Release: July, Review: July- August

- Questionnaire drafted in English and Spanish to gauge opinion about future needs and funding preferences in the PoP,
- Using survey platforms and other smartphone-based tools to disseminate an area-wide survey.
- Paper copies available at libraries, and other places



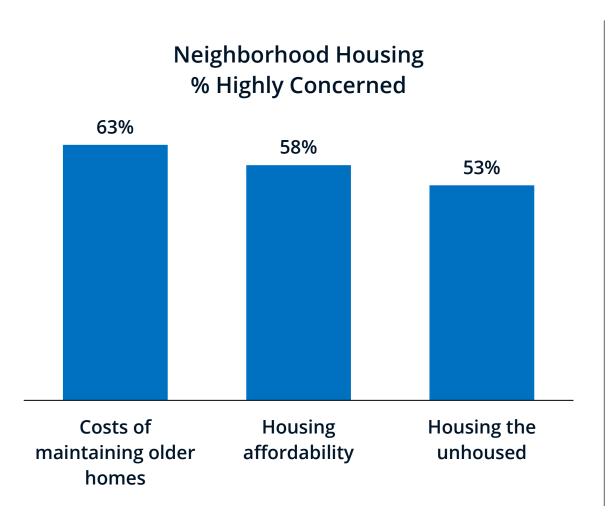
### So far, **44 people** have filled out the survey.

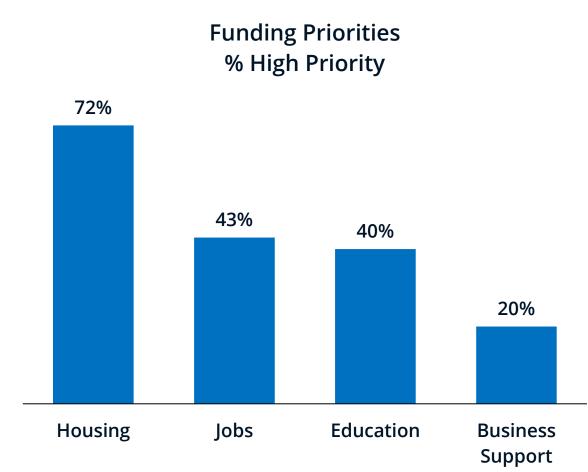




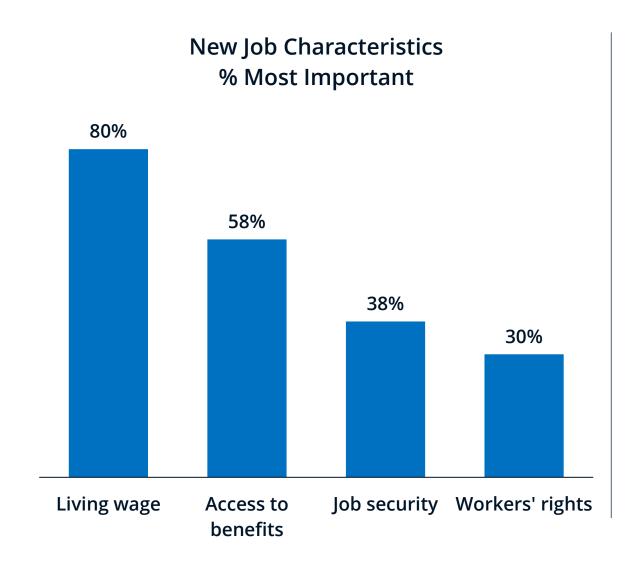
\*Note: Percentages may exceed 100% since respondents were allowed to choose more than one response.

# Housing is the highest priority among survey respondents and housing maintenance and affordability represent the highest concerns.





# In addition, people are **particularly interested in living wage jobs** that can ease the burden of increasing housing prices.



What types of jobs do you or other residents need in your neighborhood?

"Jobs that provide a living wage."

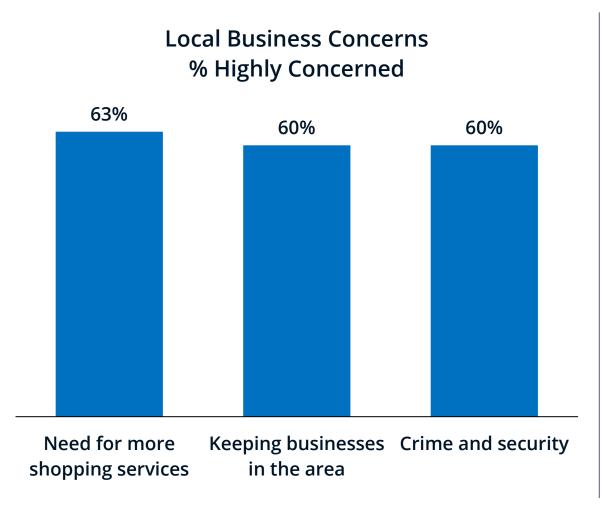
"Living wage jobs with benefits."

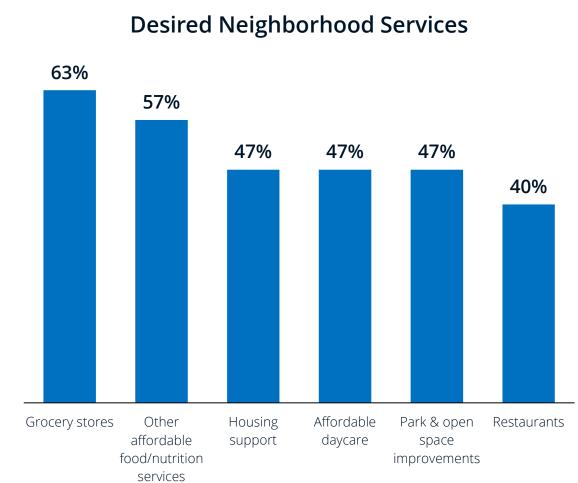
"There are very few opportunities for employment within our neighborhood."

"I would hope that every child here has the opportunity to experience things that inspire them to prepare for good paying jobs whatever they may be today and we see in the future."

-Survey Respondents

# Respondents also identified a need for more retail, with a specific focus on grocery stores and affordable nutritional options.















# Discussion

### **Next Steps**



#### **Complete Community Engagement Strategy**

- Analyze area-wide survey
- Complete stakeholder engagement and focus groups

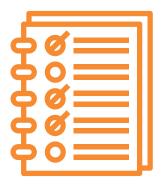


#### **Bring Together Findings** From Phases 1 and 2.

- Data analysis
- 2002 HNEDF plan Review

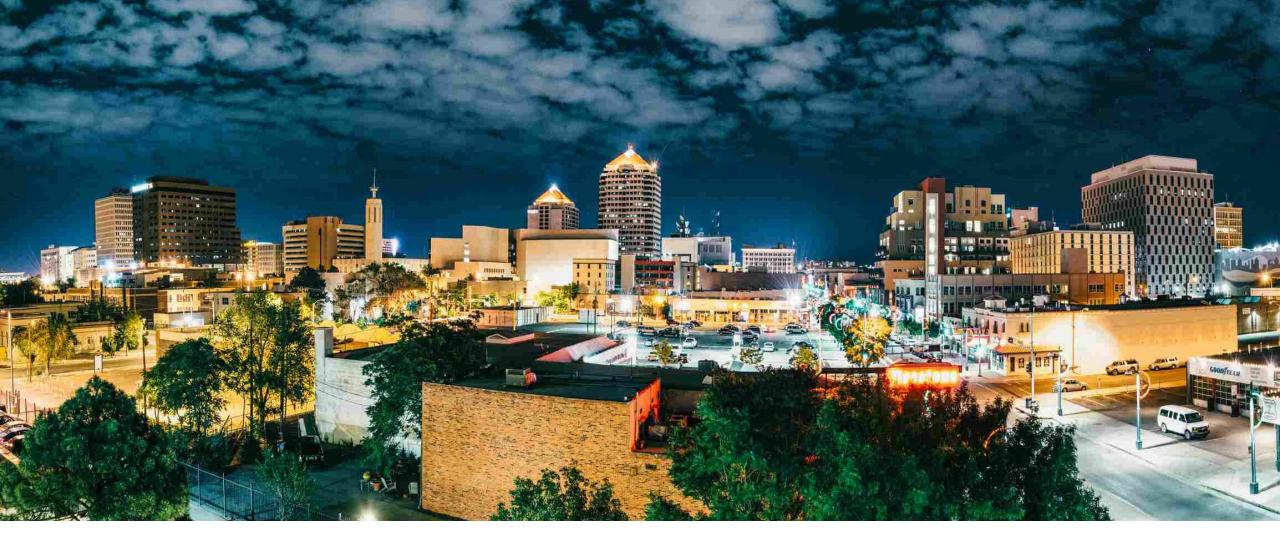
**DRAFT FOR DISCUSSION** 

Community engagement



#### Begin drafting final report

- Assemble the final plan
- Develop plan priorities and principles



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**DRAFT FOR DISCUSSION** 

07.27.2021